LEMHI COUNTY - STATE OF IDAHO
SALMON, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2023

LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2023

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LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2023

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County - State of Idaho
Salmon, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information for Lemhi County, Idaho, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of Lemhi County, Idaho, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lemhi County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lemhi County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lemhi County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 41 - 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinions on the basic financial statements are not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lemhi County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor funds and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform guidance), are presented for purposes of additional analysis and are not a required part of the basis financial statements. Such

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the combining and individual nonmajor funds and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures by fund has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our reported dated April 22, 2024, on our consideration of Lemhi County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lemhi County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
April 22, 2024

FINANCIAL SECTION

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2023

	Primary Government		Component Units	
	Governmental Activities	Total	Steel Memorial Hospital	Total
ASSETS				
Current assets				
Cash - County Treasurer	$ 27,594,681	$ 27,594,681	$ 3,840,549	$ 3,840,549
Taxes receivable	62,857	62,857	-	-
Receivables	83,584	83,584	5,837,093	5,837,093
Internal balances	-	-	-	-
Due from other governmental agencies	1,074,071	1,074,071	-	-
Cash restricted for debt service	-	-	550,000	550,000
Inventories	82,454	82,454	1,063,958	1,063,958
Prepaid expenses	8,700	8,700	465,443	465,443
Total current assets	28,906,347	28,906,347	11,757,043	11,757,043
Non-current assets				
Cash - restricted or board designated	-	-	1,648,417	1,648,417
Investments	-	-	2,773,443	2,773,443
Investment in insurance exchange	-	-	340,004	340,004
Total non-current assets	-	-	4,761,864	4,761,864
Capital assets				
Land and improvements not being depreciated	925,738	925,738	1,037,717	1,037,717
Infrastructure	13,067,071	13,067,071	-	-
Construction in progress	6,729,838	6,729,838	203,691	203,691
Buildings and improvements	6,031,632	6,031,632	18,693,958	18,693,958
Equipment and furniture	10,509,471	10,509,471	12,582,391	12,582,391
Right to use assets	-	-	560,626	560,626
Less: accumulated depreciation and amortization	(18,915,931)	(18,915,931)	(18,852,157)	(18,852,157)
Total capital assets	18,347,819	18,347,819	14,226,226	14,226,226
TOTAL ASSETS	47,254,166	47,254,166	30,745,133	30,745,133
DEFERRED OUTFLOWS				
Deferred outflows - Pension	1,512,829	1,512,829	-	-
Deferred outflows - OPEB	8,562	8,562	-	-
Deferred outflows - Other	-	-	60,511	60,511
TOTAL DEFERRED OUTFLOWS	$ 1,521,391	$ 1,521,391	$ 60,511	$ 60,511

The notes to the financial statements are an integral part of this statement.

	Primary Government		Component Units	
	Governmental Activities	Total	Steel Memorial Hospital	Total
LIABILITIES				
Current liabilities				
Accounts payable	$ 927,046	$ 927,046	$ 1,449,948	$ 1,449,948
Estimated third party payor settlements	-	-	149,013	149,013
Due to other governmental agencies	3,016,139	3,016,139	-	-
Bonds, capital leases and contracts	-	-	1,080,531	1,080,531
Accrued interest	-	-	19,861	19,861
Paycheck protection program	-	-	-	-
Compensated absences	17,073	17,073	1,892,322	1,892,322
Refundable provider relief funds	-	-	-	-
Customer deposits	-	-	2,700	2,700
Claims and judgments	-	-	-	-
Total current liabilities	3,960,258	3,960,258	4,594,375	4,594,375
Long-term liabilities				
Bonds, capital leases, and contracts payable	-	-	6,812,487	6,812,487
Accrued interest	-	-	-	-
Compensated absences	172,629	172,629	-	-
Landfill postclosure costs	385,000	385,000	-	-
Total OPEB liability	210,514	210,514	-	-
Net pension liability	3,831,945	3,831,945	-	-
Total long-term liabilities	4,600,088	4,600,088	6,812,487	6,812,487
TOTAL LIABILITIES	8,560,346	8,560,346	11,406,862	11,406,862
DEFERRED INFLOWS - PENSION	-	-	-	-
NET POSITION				
Net investment in capital assets	17,962,819	17,962,819	4,954,965	4,954,965
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	810,690	810,690
Other projects	-	-	-	-
Unrestricted	22,252,392	22,252,392	13,633,127	13,633,127
TOTAL NET POSITION	$ 40,215,211	$ 40,215,211	$ 19,398,782	$ 19,398,782

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

FUNCTIONS/PROGRAMS	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions
Primary government				
Governmental activities				
General government	$ 2,289,242	$ 499,003	$ 43,168	$ 155,000
Public safety	3,427,194	694,929	387,288	-
Public works	3,749,721	831,335	3,450,918	308,752
Health, welfare and sanitation	1,447,046	659,752	351,010	155,000
Parks and recreation	169,657	12,376	-	-
Education	2,200	-	-	-
Conservation and economic development	352,876	10,608	183,217	-
Interest on long-term debt	-	-	-	-
TOTAL PRIMARY GOVERNMENT	$ 11,437,936	$ 2,708,003	$ 4,415,601	$ 618,752
Component Units				
Steele Memorial Hospital	$ 33,626,703	$ 30,613,480	$ 257,725	$ 108,039
TOTAL COMPONENT UNITS	$ 33,626,703	$ 30,613,480	$ 257,725	$ 108,039

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Franchise taxes
Public service taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Special item - gain (loss) on sale of asset
Special item - gain (loss) on investment
Pension expense
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Net Position, October 1, 2022

NET POSITION, SEPTEMBER 30, 2023

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position Primary Government		Net (Expense) Revenue and Changes in Net Position Component Units	
Governmental Activities	Total	Steele Memorial Hospital	Total
$ (1,592,071)	$ (1,592,071)		
(2,344,977)	(2,344,977)		
841,284	841,284		
(281,284)	(281,284)		
(157,281)	(157,281)		
(2,200)	(2,200)		
(159,051)	(159,051)		
-	-		
(3,695,580)	(3,695,580)		
		$ (2,647,459)	$ (2,647,459)
		(2,647,459)	(2,647,459)
2,954,651	2,954,651	146,889	146,889
-	-	-	-
161,716	161,716	-	-
1,909,446	1,909,446	-	-
277,170	277,170	-	-
799,446	799,446	196,325	196,325
301,969	301,969	908,330	908,330
67,800	67,800	-	-
-	-	-	-
(999,332)	(999,332)	-	-
-	-	-	-
5,472,866	5,472,866	1,251,544	1,251,544
1,777,286	1,777,286	(1,395,915)	(1,395,915)
38,437,925	38,437,925	20,794,697	20,794,697
$ 40,215,211	$ 40,215,211	$ 19,398,782	$ 19,398,782

LEMHI COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
ASSETS			
Cash and cash equivalents	$ 8,689,266	$ 13,365,256	$ 353,258
Investments	-	-	-
Taxes receivable, net	42,089	-	-
Due from other funds	-	-	-
Receivable from other governments	369,035	705,036	-
Other receivables	-	-	-
Inventories	-	-	82,454
Prepaid expenses	-	-	-
TOTAL ASSETS	9,100,390	14,070,292	435,712
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 9,100,390	$ 14,070,292	$ 435,712
LIABILITIES			
Accounts payable	$ 139,417	$ 521,685	59,315
Due to other funds	-	-	-
Payable to other governments	2,138,600	-	-
Other accrued expenses	-	-	-
Other payables	-	-	-
TOTAL LIABILITIES	2,278,017	521,685	59,315
DEFERRED INFLOWS			
Revenue unavailable for use	37,934	-	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	13,548,607	376,397
Unassigned	6,784,439	-	-
TOTAL FUND BALANCES	6,784,439	13,548,607	376,397
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 9,100,390	$ 14,070,292	$ 435,712

The notes to the financial statements are an integral part of this statement.

SOLID WASTE	ARPA	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 548,289	$ 899,389	$ 3,739,223	$ 27,594,681
-	-	-	-
-	-	20,768	62,857
-	-	-	-
-	-	7,071	1,081,142
12,602	-	63,911	76,513
-	-	-	82,454
-	-	8,700	8,700
560,891	899,389	3,839,673	28,906,347
-	-	-	-
$ 560,891	$ 899,389	$ 3,839,673	$ 28,906,347
62,861	21,850	$ 121,918	$ 927,046
-	-	-	-
-	877,539	-	3,016,139
-	-	-	-
-	-	-	-
62,861	899,389	121,918	3,943,185
18,578	-	54,769	111,281
-	-	8,700	8,700
-	-	-	-
479,452	-	3,654,286	18,058,742
-	-	-	6,784,439
479,452	-	3,662,986	24,851,881
$ 560,891	$ 899,389	$ 3,839,673	$ 28,906,347

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LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2023

Total fund balance, governmental funds:	$	24,851,881
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		18,347,819
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for current period expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements.		111,281
A net pension liability and total OPEB Liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.		
Deferred outflows associated with the total OPEB liability.		8,562
Total OPEB liability.		(210,514)
Deferred outflow associated with the net pension liability.		1,512,829
Deferred inflows associaed with the net pension liability.		-
Net pension liability.		(3,831,945)
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		(574,702)
Net position of governmental activities in the Statement of Net Position:	$	40,215,211

LEMHI COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
REVENUES			
Property taxes	$ 1,988,349	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	165,792	3,754	-
Intergovernmental revenues	2,690,736	3,450,918	308,752
Charges for services	350,203	-	820,602
Investment earnings	796,614	-	2,832
Miscellaneous and contributions	106,008	108,000	6,979
TOTAL REVENUES	6,097,702	3,562,672	1,139,165
EXPENDITURES			
Current:			
General government	2,216,623	-	-
Public safety	2,404,457	-	-
Public works	-	2,371,012	729,428
Health, welfare and sanitation	61,416	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	138,386	420,264	329,244
TOTAL EXPENDITURES	4,820,882	2,791,276	1,058,672
Excess (deficiency) of revenues over expenditures	1,276,820	771,396	80,493
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	-	-
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of assets	2,072	105,100	-
Net change in fund balances	1,278,892	876,496	80,493
Fund Balances, October 1, 2022	5,505,547	12,672,111	295,904
FUND BALANCES, SEPTEMBER 30, 2023	$ 6,784,439	$ 13,548,607	$ 376,397

The notes to the financial statements are an integral part of this statement.

SOLID WASTE	ARPA	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ -	$ -	$ 941,948	$ 2,930,297
-	-	29,414	29,414
-	-	12,376	181,922
455,000	254,583	226,117	7,386,106
668,763	-	601,020	2,440,588
-	-	-	799,446
20,214	-	91,839	333,040
1,143,977	254,583	1,902,714	14,100,813
-	17,353	445,611	2,679,587
-	-	834,425	3,238,882
-	-	-	3,100,440
1,028,865	-	202,184	1,292,465
-	-	131,550	131,550
-	-	2,200	2,200
-	-	344,284	344,284
-	-	-	-
-	-	-	-
195,310	237,230	123,800	1,444,234
1,224,175	254,583	2,084,054	12,233,642
(80,198)	-	(181,340)	1,867,171
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	107,172
(80,198)	-	(181,340)	1,974,343
559,650	-	3,844,326	22,877,538
$ 479,452	$ -	$ 3,662,986	$ 24,851,881

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Net change in fund balances - total governmental funds:	$	1,974,343
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays of $1,444,234 differs from depreciation of $1,106,248 in the current period.		337,986
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold.		-
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use.		10,705
Governmental funds report long term debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of long term debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the difference between repayments of and proceeds from long-term debt.		-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Net change in OPEB expense not reflected in the governmental funds		(16,585)
Net change in accrued landfill postclosure costs		-
Net change in pension expense not reflected in the governmental funds		(512,087)
Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This is the net change in the compensated absence liability.		(17,076)
Change in net position of governmental activities:	$	1,777,286

The notes to the financial statements are an integral part of this statement.

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2023

OPERATING REVENUES	
Net patient service revenue, net of provision for bad debts	$ 30,613,480
Other revenue	908,330
TOTAL OPERATING INCOME	31,521,810
OPERATING EXPENSES	
Salaries and wages	13,804,315
Employee benefits	3,046,485
Physician fees and purchased services	5,515,262
Supplies	4,572,932
Insurance	470,260
Depreciation and amortization	1,431,170
Depreciation and amortization	4,565,564
TOTAL OPERATING EXPENSES	33,405,988
OPERATING INCOME (LOSS)	(1,884,178)
NON-OPERATING INCOME (EXPENSE)	
Interest income	196,325
Interest expense	(220,715)
Lemhi County appropriation	146,889
Gain (Loss) on investments	-
Gain (Loss) on sale of asset	-
Contributions	-
Operating grants - CARES Act	257,725
Capital contributions and grants	108,039
Contributions to Steele Memorial Hospital	-
TOTAL NON-OPERATING INCOME (EXPENSE)	488,263
Change in net position	(1,395,915)
RESTATED NET POSITION, BEGINNING OF YEAR	20,794,697
NET POSITION, END OF YEAR	$ 19,398,782

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2023

OPERATING ACTIVITIES	
Receipts from and on behalf of patients	$ 31,461,318
Payments to suppliers and contractors	(15,250,133)
Payments to and on behalf of employees	(16,724,575)
Other receipts and payments, net	911,030
NET CASH FROM OPERATING ACTIVITIES	397,640
NONCAPITAL FINANCING ACTIVITIES	
CARES Act financial assistance received	257,725
Lemhi County appropriations	146,889
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	404,614
CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on long-term debt	(781,056)
Lease payments	201,940
Interest on long-term debt	(299,090)
Purchase of property and equipment	(2,090,414)
Capital contributions and grants	108,039
NET CASH FROM (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES	(2,860,581)
INVESTING ACTIVITIES	
Investment income	196,325
Purchases of investments	(1,595,200)
CASH FROM INVESTING ACTIVITIES	(1,398,875)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(3,457,202)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	9,496,168
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 6,038,966

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION

Cash and cash equivalents in current assets	$	3,840,549
Cash and cash equivalents restricted for debt service		550,000
Board designated reserves for specific operating purposes and capital improvements		1,595,809
Restricted by trustee for debt reserve		52,608
Total cash and cash equivalents	$	6,038,966

RECONCILIATION OF OPERATING LOSS TO NET CASH FROM (USED FOR) OPERATING ACTIVITIES

Operating loss	$	(1,884,178)
Adjustments to reconcile operating loss to net cash from (used for) operating activities:		
Depreciation and amortization		1,431,170
Provision for bad debts		1,682,003
Changes in assets and liabilities:		
Receivables:		
Patient accounts, net		(1,512,150)
Other		(157,782)
Estimated third-party payor settlements		677,985
Building security deposits		2,700
Supplies		(221,591)
Prepaid expenses		15,164
Accounts payable		238,094
Accrued expenses		126,225
NET CASH FROM (USED FOR) OPERATING ACTIVITIES	$	397,640

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2023

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Cash	$ 818,062	$ 121,108
Receivables	5,805	70,230
TOTAL ASSETS	823,867	191,338
DEFERRED OUTFLOWS	-	-
LIABILITIES		
Negative cash	-	-
Accounts payable and accrued expenses	15,945	-
Payable to the State of Idaho		110,089
Payable to taxing districts		11,019
Due to other funds	-	-
TOTAL LIABILITIES	15,945	121,108
DEFERRED INFLOWS		
Revenue unavailable for use	-	-
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 807,922	$ 70,230

The notes to the financial statements are an integral part of this statement.

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2023

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS		
Property taxes	$ 233,646	$ 2,825,231
Licenses and permits	-	-
Intergovernmental revenues	6,331	1,593,958
Charges for services	17,671	138,527
Fines and forfeitures	24,271	9,469
Investment interest	1,034	-
Miscellaneous and contributions	599,878	415,484
Transfers from other funds	-	-
TOTAL ADDITIONS	882,831	4,982,669
DEDUCTIONS		
Remittances	1,072,215	4,966,574
Transfers to other funds	-	-
TOTAL DEDUCTIONS	1,072,215	4,966,574
Change in net position	(189,384)	16,095
NET POSITION - OCTOBER 1, 2022	997,306	54,135
NET POSITION - SEPTEMBER 30, 2023	$ 807,922	$ 70,230

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

LEMHI COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2023

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LEMHI COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2023

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16. Conduit Debt

17. Subsequent Events

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lemhi County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Lemhi County government and are not included in this report except for Steele Memorial Hospital which is audited by other auditors. Steele Memorial Hospital is included as a component unit of the County. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS

The component unit columns in the combined financial statements include the financial data of the County's component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Steele Memorial Hospital, a nonprofit corporation, located in Salmon, Idaho, is owned and operated by Lemhi County, Idaho, with the responsibility for its operations vested in an independent board of directors. The Hospital is exempt from federal income tax pursuant to Internal Revenue Code Section 501(c)(3) and is also exempt from federal income tax filing requirements.

Steele Memorial Hospital is licensed by the State of Idaho to provide certain healthcare services to area residents. The Hospital Board was created by Lemhi County in accordance with the statutes of the State of Idaho. The Board is appointed by the Board of County Commissioners. The County Commissioners have the power to approve or disapprove rules and regulations for the conduct and operations of the hospital property.

Steele Memorial Hospital Benefit Association, doing business as Steele Memorial Foundation, (the Foundation) is organized as an Idaho nonprofit corporation and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation was organized to solicit and accept charitable contributions in order to provide support to the Hospital. The financial information of the foundation is included in the financial information of the Hospital, with the detailed financial information of the foundation reported in the footnotes to the financial statements of the Hospital.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS (continued)

Complete financial statements of Steele Memorial Hospital can be obtained from their administrative office at 707 Van Dreff Street, Salmon, Idaho 83467. The Hospital has a fiscal year end of September 30.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The Statement of Net Position presents the County's non-fiduciary assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on major funds, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges and is funded primarily from state highway user proceeds and from federal revenues.

- **Airport Fund –** This fund accounts for all airport activity flowing from the County to the Lemhi Airport and is funded primarily from federal and state grants.

- **Solid Waste** – This fund accounts for the transfer of solid waste and landfill operations of the County. It is funded primarily from user fees.

- **American Recovery Plan Act Fund (ARPA)** – The ARPA fund accounts for funds received under the federal grant and expenditures of the ARPA grant money. Unspent funds are considered payable to the federal government. Revenues are recognized when the funds are expended.

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

<u>Governmental Fund Types</u>

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds) and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Lemhi County does not have any enterprise type funds at this time.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Custodial Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Custodial funds are primarily used to collect and remit funds for other governmental agencies.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments, certificates of deposit with original maturities greater than three months, and government securities.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes and ambulance receivables. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance for doubtful accounts. Property taxes not collected before December 1, 2023 are classified as revenue unavailable for use.

Capital Assets

The County defines a capital asset as an asset with an estimated useful life of more than one year and an initial cost of $10,000 or more for equipment, $50,000 or more for land and buildings, and new infrastructure with an initial cost of $250,000 or more. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized, however, interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over estimated useful lives from 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows on the Statement of Net Position are associated with net pension liability.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities

In the governmental fund financial statements, bond premiums and discounts are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Revenue unavailable for use is reported as a deferred inflow on the governmental funds Balance Sheet. On the Statement of Net Position, the deferred inflow is associated with the net pension liability. These amounts are deferred and will be recognized as an inflow of resources in the period they become available.

Net Position/Fund Balances

The difference between assets, deferred outflows, liabilities, and deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements and fund balance on the governmental fund statements.

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Lemhi County:

Nonspendable: This designation segregates fund balances that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Restricted: This designation segregates a portion of the fund balance when constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: This designation indicates a portion of the fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: This designation indicates a fund balance that can only be spent for purposes officially delegated by authority (the budget process) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: This designation indicates a fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Lemhi County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its Clerk.

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on the cash basis. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in the government-wide and the proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2023, unrecorded fund liabilities included approximately $189,702 of total leave time accumulations and are considered normal to County operations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS (Continued)

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when measurable and available. Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Lemhi County considers property tax revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and intergovernmental revenues that are received within 60 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, followed by committed, assigned, then unassigned resources.

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2023. During 2023, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. POST-EMPLOYEMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the GemPlan and additions to/deductions from the GemPlan fiduciary net position have been determined on the same basis as they are reported by the GemPlan. For this purpose, the GemPlan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-bearing investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

2. CASH AND INVESTMENTS

Cash and cash equivalents are defined as those financial instruments which have a maturity date of three months or less from the date of acquisition.

The County maintains a cash pool that is available for use by all funds including fiduciary funds. The total carrying amount of deposits and investments as of September 30, 2023 was $28,533,851. Of that amount, $1,182,037 represented demand deposits and $27,351,814 represented investments in certificates of deposits, government backed securities, mortgage-backed securities, and the Idaho State Investment Pool. Of the total cash, $27,594,681 has been allocated to the governmental activities of the County.

Demand Accounts and Certificates of Deposits

The carrying amount of the County's demand accounts and certificates of deposit with financial institutions and cash on hand was $1,182,037 as of September 30, 2023. The bank balance was $1,009,461.

2. CASH AND INVESTMENTS (Continued)

Investments

The fair value of the County's investments at year end was $27,351,814.

At year end, the County had the following investments:

	Fair Value	< 1	1 - 5	>5	Rating	%
CD	$ 1,476,840	$ 496,785	$ 980,055	$ -	NA	5.4%
FFCB	1,431,218	-	1,245,376	185,842	AAA	5.2%
FHLB	5,223,598	746,430	2,758,072	1,719,096	AAA	19.1%
FHLMC	2,384,492	497,575	1,684,692	202,225	AAA	8.7%
FNMA	1,853,954	-	1,460,179	393,775	AAA	6.8%
US TREAS	369,481	369,481	-	-	AAA	1.3%
Money Market	4,681	4,681	-	-	NA	.1%
State Invest Pool	14,607,550	14,607,550	-	-	NA	53.4%
Total	$ 27,351,814	$ 16,722,502	$ 8,128,374	$ 2,500,938		100%

The investments in the LGIP are through the Idaho State Treasurer who provides the oversight of those monies. Monies held by the LGIP were held in the following investments: government agency notes, commercial paper, corporate bonds, money markets, U.S. treasury notes, Idaho repurchase agreements, and purchased accrued interest. All investments for the LGIP are collateralized with securities held by the LGIP's safekeeping agent in the LGIP's name. The investments held by the LGIP are carried at cost, which is not materially different than fair value (determined by the Idaho State Treasurer's office). The investments in the LGIP are subject to risk from market and interest rate fluctuations. The weighted average maturity at September 30, 2023 was 121 days.

Credit Risk

Lemhi County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Interest Rate, Custodial, and Concentration of Credit Risk

Lemhi County does not have a formal written investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, that addresses custodial credit risk, or that addresses concentration of risk. The amount of deposits not covered by FDIC, SIPC insurance or collateralized at September 30, 2023 was $25,352,814. At September 30, 2023, County funds in the amount of $1,009,461 were collateralized with the Federal Reserve through US Bank.

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurement

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 1,846,321	$ -	$ 1,846,321
Governmental bond funds	11,262,743	-	-	11,262,743
	$ 11,262,743	$ 1,846,321	$ -	$ 13,109,064

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposits, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2023 was as follows:

Governmental Activities	Balance 10-01-2022	Additions	Deletions	Balance 09-30-2023
Capital assets, not being depreciated				
Land	$ 925,738	$ -	$ -	$ 925,738
Construction in progress	6,432,444	297,394	-	6,729,838
Total capital assets, not being depreciated	7,358,182	297,394	-	7,655,576
Capital assets, being depreciated				
Buildings and improvements	5,827,552	204,080	-	6,031,632
Machinery and equipment	9,740,063	942,760	(173,352)	10,509,471
Infrastructure	13,067,071	-	-	13,067,071
Total capital assets, being depreciated	28,634,686	1,146,840	(173,352)	29,608,174
Less accumulated depreciation for				
Buildings and improvements	(3,504,521)	(111,080)	-	(3,615,601)
Machinery and equipment	(6,993,614)	(732,785)	173,352	(7,553,047)
Infrastructure	(7,484,900)	(262,383)	-	(7,747,283)
Total accumulated depreciation	(17,983,035)	(1,106,248)	173,352	(18,915,931)
Total capital assets, being depreciated, net	10,651,651	40,592	-	10,692,243
Governmental activity, capital assets, net	$ 18,009,833	$ 337,986	$ -	$ 18,347,819

Depreciation expense was charged to current function of the primary government as follows:

Governmental activities	
General government	$ 63,870
Public safety	188,312
Public works	649,281
Health, welfare, and sanitation	154,581
Parks and recreation	38,107
Conservation and economic development	12,097
Total governmental activities	$ 1,106,248

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2023, it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $487,486 for the year ended June 30, 2023.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the County's proportion was .09602259 percent.

For the year ended September 30, 2023, the County recognized pension expense/(revenue) of $999,332. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 656,824	$ -
Changes in assumptions or other inputs	379,443	-
Net difference between projected and actual earnings on pension plan investments	359,684	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	(12,132)	-
County contributions subsequent to the measurement date	129,010	-
Total	$ 1,512,829	$ -

$129,010 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023, the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.4 for the measurement period June 30,2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:	
2024	$ 496,431
2025	233,286
2026	725,719
2027	(59,484)

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disable Tables, increased 38%
Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2023.

Asset Class	2023
Cash	0.00%
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$6,891,911	$3,831,945	$1,330,997

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

4. PENSION PLAN (Continued)

Payables to the pension plan

At September 30, 2023, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's defined benefit OPEB plan, GemPlan, provides OPEB for all permanent full-time general and public safety employees of the County. GemPlan is a single-employer defined benefit OPEB plan administered by Blue Cross.

Benefits Provided

GemPlan provides healthcare and dental benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the plan.

Employees Covered by Benefit Terms

As of September 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	-
Active employees entitled to but not receiving benefit payments	-
Active employees	83
	83

Contributions

The County uses a third-party to recalculate the required monthly contribution every year and requires retirees to pay the entire true cost that was calculated. For the year ended September 30, 2023, the County's average contribution rate was 7% of covered-employee payroll.

Total OPEB Liability

The County's total OPEB liability was measured as of October 1, 2021, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions

The total OPEB liability in the October 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%
Medical Cost Trend Rate	6.5% as of October 1, 2021 grading to 5.0% over 6 years

Mortality rates were based on the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale.

The actuarial assumptions are based on input from a variety of published sources of historical and projected future financial data. Each assumption was reviewed for reasonableness with the source information as well as for consistency with the other economic assumptions.

Plan Assets

The plan does not have any assets, therefore the long-term expected rate of return on OPEB plan investments is not applicable.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.5% which is the based on a tax-exempt, high-quality 20-year municipal bond index.

Changes in the Total OPEB Liability		Increase (Decrease) Total OPEB Liability
Total OPEB liability, beginning of year	$	189,010
Measurement year:		
Service cost		20,373
Interest cost		4,774
Assumption Changes		-
Differences between expected and actual		-
Benefit payments		(3,643)
Total OPEB liability, end of year	$	210,514

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Assumption changes:

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2019 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale.
- The withdrawal rates were updated to reflect the latest experience study.
- The salary increase rates were updated to reflect the latest experience study.
- The inflation rate was changed from 2.5% to 2.00%.
- The discount rate was changed from 3.00% to 2.30%.

Sensitivity of the Total OPEB Liability to Changes in Discount rate and Medical Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.3%) or 1% higher (3.3%) than the current rate:

Selected Discount Rate

	1% Decrease 1.3%	Discount Rate 2.3%	1% Increase 3.3%
Total OPEB liability (asset)	$229,042	$210,514	$193,355

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using medical cost trend rates that are (6.25% decreasing to 5% over 6 years then 4%) 1% lower (5.25%) or 1% higher (7.25%) then the current rate:

Selected Health Care Cost Trend Rates

	1% Decrease 5.25%	Medical Rate 6.25%	1% Increase 7.25%
Total OPEB liability (asset)	$182,914	$210,514	$244,096

OPEB Expense and Deferred Outflows of Resources

For the year ended September 30, 2023, the County recognized OPEB expense (revenue) of $16,585. As of September 30, 2023, the County reported deferred outflow of resources of $8,562 related to employer contribution made after the measurement date of October 1, 2021 and before the reporting date of September 30, 2023. The deferred outflows will be recognized as a reduction of total OPEB liability in the year ending September 30, 2023.

6. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are, (until paid or made available to the employee or other beneficiary), solely the property and rights of the County, (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

8. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations reported by the County represent accrued liabilities for vacation pay, landfill closure and postclosure costs, and net pension liability. The County is also liable for the Steele Memorial Hospital bonded debt of $2,385,000 which is included as a liability on the Hospital's audited financial statements. During the year ending September 30, 2023, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2022	Additions	Reductions	Balance 09-30-2023	Amounts due within one year
Compensated absences	$ 172,626	$ 17,076	$ -	$ 189,702	$ 17,073
Landfill closure costs	385,000	-	-	385,000	-
OPEB liability	189,010	21,504	-	210,514	-
Net pension liability	3,729,207	102,738	-	3,831,945	-
Total governmental activities	$ 4,475,843	$ 141,318	$ -	$ 4,617,161	$ 17,073

9. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Lemhi County Landfill

The Lemhi County landfill was site certified in 1995 and opened for waste placement. The landfill is presently accepting waste from Lemhi and Custer Counties and has a life expectancy of 150 years. The current section of the landfill consists of 14 cells. The County is currently using cells 12, 13, and 14 concurrently.

The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover. The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor, (favorable to the present), subsurface activity.

Estimates of closure costs are $2,825 per year to be incurred in each cell immediately at closure. Total closure and monitoring costs are not expected to exceed $423,750 for closure and $255,000 for post-closure for the entire landfill, so yearly costs are nominal.

Lemhi County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The County may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

The nominal annual cost projections are not amortized herein.

10. RESTRICTED FUND BALANCES/NET POSITION

There were no fund balances or net position restricted at year end.

11. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

12. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

13. RISK MANAGEMENT

The County is exposed to various risks related to torts; theft of, damage to, and destruction of assets, errors and omissions, and natural disasters. The County's risk management program encompasses various means of protecting the County against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers.

14. NEGATIVE CASH, DEFICITS AND INTERFUND TRANSACTIONS

There were no funds with deficit fund balances or negative cash at September 30, 2023.

15. INTERFUND TRANSFERS

There were no interfund transfers for the year ended September 30, 2023.

16. CONDUIT DEBT

Steele Memorial Hospital Construction Project and Series 2011 General Obligation Bonds:

Basis of accounting: Steele Memorial Hospital is an enterprise fund. Revenues and expenses are recognized on the accrual basis using the economic resources measurement focus.

Assets limited as to use: as reported in the component unit financial statements include cash and cash equivalents held in trust by Lemhi County under an indenture agreement related to the construction project. These cash and cash equivalents are invested with the State of Idaho Investment Pool. The County also maintains two disbursement accounts to which funds are transferred from the pooled investment accounts as construction and bond sinking obligations come due. Assets limited as to use that are available for obligations classified as current liabilities are reported in current assets.

General obligation bonds: General Obligation Refunding Bonds, Series 2021, (the Refunding Bonds), were issued by Lemhi County in the amount of $3,415,000. The bond proceeds were used to refund the Steele Memorial Hospital Project, General Obligation Refunding Bonds, Series 2011. The Series 2011 bonds were used to refund the Steele Memorial Hospital Project, General Obligation Bonds, Series 2003. Through September 2027, annual principal installments ranging from $500,000 to $640,000 are required, plus semiannual interest payments ranging from 5%.

In conjunction with the bond issuance, the Board of Commissioners of Lemhi County and the Board of Trustees of the Hospital executed a Memorandum of Understanding, (the Memorandum). The Memorandum states the debt service obligation on the bonds will be funded from four sources. The Foundation anticipates receiving grant funds. The Hospital anticipates benefit of reimbursable depreciation and interest costs from the facility and the corresponding bond interest costs on the Hospital's cost reports. The County and the Hospital have agreed that no more than 60% of this benefit may be used for debt service. Amounts from Hospital operations may be budgeted for debt service upon approval by the County. Lastly, the County shall levy and cause to be levied annually upon all taxable property within the limits of the County, in addition to all other authorized taxes and assessments, a tax or assessment sufficient to meet the debt service payments. Ultimately, the full faith and credit and all taxable property in Lemhi County are pledged as security on the Refunding Bonds.

16. CONDUIT DEBT (continued)

Scheduled principal and interest repayments on the general obligation refunding bonds series 2021 are as follows:

	Principal	Interest	Total
2024	$ 550,000	$ 119,250	$ 669,250
2025	585,000	91,750	676,750
2026	610,000	62,500	672,500
2027	640,000	32,000	672,000
Total	$ 2,385,000	$ 305,500	$ 2,690,500

17. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of this report. There are no known subsequent events that will have a material impact on the operation of the County.

REQUIRED SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2023

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 1,882,443	$ 1,882,443	$ 1,992,405
Fees and fines	-	-	-
Licenses and permits	96,300	96,300	165,792
Intergovernmental	2,409,564	2,409,564	4,680,214
Charges for services	239,900	239,900	350,203
Investment earnings	80,000	80,000	801,956
Miscellaneous	96,000	96,000	105,857
TOTAL REVENUES	4,804,207	4,804,207	8,096,427
EXPENDITURES			
Current:			
General government	2,487,899	2,487,899	2,112,720
Public safety	2,804,205	2,804,205	2,381,908
Public works	-	-	-
Health, welfare and sanitation	69,113	69,113	61,416
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	248,400	248,400	264,838
TOTAL EXPENDITURES	5,609,617	5,609,617	4,820,882
Excess (deficiency) of revenues over expenditures	(805,410)	(805,410)	3,275,545
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	2,072
Net change in fund balances	(805,410)	(805,410)	3,277,617
Fund Balances, October 1, 2022	6,589,252	6,589,252	6,589,252
FUND BALANCES, SEPTEMBER 30, 2023	$ 5,783,842	$ 5,783,842	$ 9,866,869

	GAAP DIFFERENCES		GAAP BASIS
$	(4,056)	$	1,988,349
	-		-
	-		165,792
	(1,989,478)		2,690,736
	-		350,203
	(5,342)		796,614
	151		106,008
	(1,998,725)		6,097,702
	103,903		2,216,623
	22,549		2,404,457
	-		-
	-		61,416
	-		-
	-		-
	-		-
	-		-
	-		-
	(126,452)		138,386
	-		4,820,882
	(1,998,725)		1,276,820
	-		-
	-		-
	-		-
	-		-
	-		2,072
	(1,998,725)		1,278,892
	(1,083,705)		5,505,547
$	(3,082,430)	$	6,784,439

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	2,000	2,000	3,754
Intergovernmental	2,400,000	2,400,000	3,169,420
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	1,534,631	1,534,631	132,170
TOTAL REVENUES	3,936,631	3,936,631	3,305,344
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	3,898,199	3,898,199	2,292,562
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	530,000	530,000	566,126
TOTAL EXPENDITURES	4,428,199	4,428,199	2,858,688
Excess (deficiency) of revenues over expenditures	(491,568)	(491,568)	446,656
OTHER FINANCING SOURCES (USES)			
Proceeds from capital leases	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	50,100
Net change in fund balances	(491,568)	(491,568)	496,756
Fund Balances, October 1, 2022	12,224,403	12,224,403	12,224,403
FUND BALANCES, SEPTEMBER 30, 2023	$ 11,732,835	$ 11,732,835	$ 12,721,159

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	3,754
281,498	3,450,918
-	-
-	-
(24,170)	108,000
257,328	3,562,672
-	-
-	-
78,450	2,371,012
-	-
-	-
-	-
-	-
-	-
-	-
(145,862)	420,264
(67,412)	2,791,276
324,740	771,396
-	-
-	-
-	-
-	-
-	-
-	-
55,000	105,100
379,740	876,496
447,708	12,672,111
$ 827,448	$ 13,548,607

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
AIRPORT
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	759,500	759,500	318,752
Charges for services	641,236	641,236	837,602
Investment earnings	-	-	2,832
Miscellaneous	2,000	2,000	6,979
TOTAL REVENUES	1,402,736	1,402,736	1,166,165
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	1,285,736	1,285,736	989,061
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	127,000	127,000	59,500
TOTAL EXPENDITURES	1,412,736	1,412,736	1,048,561
Excess (deficiency) of revenues over expenditures	(10,000)	(10,000)	117,604
OTHER FINANCING SOURCES (USES)			
Other Sources	-	-	-
Transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(10,000)	(10,000)	117,604
Fund Balances, Oct. 1, 2022	268,904	268,904	268,904
FUND BALANCES, SEPTEMBER 30, 2023	$ 258,904	$ 258,904	$ 386,508

	GAAP DIFFERENCES		GAAP BASIS
	$ -	$	-
	-		-
	-		-
	(10,000)		308,752
	(17,000)		820,602
	-		2,832
	-		6,979
	(27,000)		1,139,165
	-		-
	-		-
	(259,633)		729,428
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	269,744		329,244
	10,111		1,058,672
	(37,111)		80,493
	-		-
	-		-
	-		-
	-		-
	(37,111)		80,493
	27,000		295,904
	$ (10,111)	$	376,397

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	455,000
Charges for services	778,026	778,026	680,694
Investment earnings	-	-	-
Miscellaneous	500	500	214
TOTAL REVENUES	778,526	778,526	1,135,908
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	681,653	681,653	715,932
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	535,000	535,000	488,243
TOTAL EXPENDITURES	1,216,653	1,216,653	1,204,175
Excess (deficiency) of revenues over expenditures	(438,127)	(438,127)	(68,267)
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(438,127)	(438,127)	(68,267)
Fund Balances, October 1, 2022	559,650	559,650	559,650
FUND BALANCES, SEPTEMBER 30, 2023	$ 121,523	$ 121,523	$ 491,383

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	455,000
(11,931)	668,763
-	-
20,000	20,214
8,069	1,143,977
-	-
-	-
-	-
312,933	1,028,865
-	-
-	-
-	-
-	-
-	-
(292,933)	195,310
20,000	1,224,175
(11,931)	(80,198)
-	-
-	-
-	-
-	-
-	-
-	-
(11,931)	(80,198)
-	559,650
$ (11,931)	$ 479,452

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ARPA
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	779,576	779,576	779,575
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
TOTAL REVENUES	779,576	779,576	779,575
EXPENDITURES			
Current:			
General government	779,576	779,576	254,583
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	779,576	779,576	254,583
Excess (deficiency) of revenues over expenditures	-	-	524,992
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	-	-	524,992
Fund Balances, October 1, 2022	-	-	-
FUND BALANCES, SEPTEMBER 30, 2023	$ -	$ -	$ 524,992

	GAAP DIFFERENCES	GAAP BASIS
	$ -	$ -
	-	-
	-	-
	(524,992)	254,583
	-	-
	-	-
	-	-
	(524,992)	254,583
	(237,230)	17,353
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	237,230	237,230
	-	254,583
	(524,992)	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	(524,992)	-
	-	-
	$ (524,992)	$ -

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2023

1. The legally adopted budget for Lemhi County – State of Idaho is based on the cash basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.

2. Debt payments are reclassified from general operating expense to show principal and interest portions of cash payments.

3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased in the previous year with a partial payment budgeted in the previous year and an account payable booked to reflect the final payment in the current year's budget.

4. Capital outlays that do not meet the capitalization policy levels are reclassified out of capital outlay and into another expenditure.

5. There were no expenditure budget violations during the 2023 fiscal year.

6. The budget was not amended during the 2023 fiscal year.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1089436%	$ 1,434,610	$ 3,040,735	47.18%	91.38%
2016	0.1074295%	$ 2,177,761	$ 3,102,406	70.20%	87.26%
2017	0.1097228%	$ 1,724,654	$ 3,270,406	52.74%	90.68%
2018	0.1052869%	$ 1,553,000	$ 3,367,075	46.12%	91.69%
2019	0.1040051%	$ 1,187,189	$ 3,498,331	33.94%	93.79%
2020	0.0986835%	$ 2,291,561	$ 3,488,304	65.69%	88.22%
2021	0.0970550%	$ (76,652)	$ 3,580,751	-2.14%	100.36%
2022	0.0946798%	$ 3,729,207	$ 3,703,956	100.68%	83.09%
2023	0.0960226%	$ 3,831,945	$ 4,074,204	94.05%	83.83%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 349,539	$ 349,539	$ -	$ 3,040,735	11.50%
2016	$ 357,968	$ 357,968	$ -	$ 3,131,291	11.43%
2017	$ 376,539	$ 376,539	$ -	$ 3,225,336	11.67%
2018	$ 386,383	$ 386,383	$ -	$ 3,385,744	11.41%
2019	$ 406,011	$ 406,011	$ -	$ 3,516,216	11.55%
2020	$ 420,930	$ 420,930	$ -	$ 3,492,407	12.05%
2021	$ 430,851	$ 430,851	$ -	$ 3,575,188	12.05%
2022	$ 479,510	$ 479,510	$ -	$ 3,979,500	12.05%
2023	$ 490,711	$ 490,711	$ -	$ 4,087,961	12.00%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2023

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2023. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2023
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	13.5 years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	AMBULANCE	DISTRICT COURT	COUNTY FAIR
ASSETS			
Cash - County Treasurer	$ 1,299,105	$ 367,088	$ 14,658
Taxes receivable	-	4,133	2,090
Accounts receivable	63,911	7,071	-
Prepaid expenses	-	-	-
TOTAL ASSETS	1,363,016	378,292	16,748
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,363,016	$ 378,292	$ 16,748
LIABILITIES			
Warrants payable	$ 18,400	$ 37,358	$ -
Due to other funds	-	-	-
TOTAL LIABILITIES	18,400	37,358	-
DEFERRED INFLOWS			
Revenue unavailable for use	36,020	3,731	1,888
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	1,308,596	337,203	14,860
Unassigned	-	-	-
TOTAL FUND BALANCES	1,308,596	337,203	14,860
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 1,363,016	$ 378,292	$ 16,748

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	HEALTH DISTRICT	HISTORICAL SOCIETY	INDIGENT
ASSETS			
Cash - County Treasurer	$ 5,977	$ -	$ 228,791
Taxes receivable	1,532	-	399
Accounts receivable	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	7,509	-	229,190
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 7,509	$ -	$ 229,190
LIABILITIES			
Warrants payable	$ -	$ -	$ 1,348
Due to other funds	-	-	-
TOTAL LIABILITIES	-	-	1,348
DEFERRED INFLOWS			
Revenue unavailable for use	1,384	-	361
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	6,125	-	227,481
Unassigned	-	-	-
TOTAL FUND BALANCES	6,125	-	227,481
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 7,509	$ -	$ 229,190

REVALUATION	TORT	WEEDS	DRUG COURT	FUEL REDUCTION
$ 112,551	$ 17,556	$ 63,063	$ 52,590	$ 14,993
7,351	2,545	2,718	-	-
-	-	-	-	-
-	-	-	-	-
119,902	20,101	65,781	52,590	14,993
-	-	-	-	-
$ 119,902	$ 20,101	$ 65,781	$ 52,590	$ 14,993
$ 2,981	$ -	$ 788	$ 4,361	$ 240
-	-	-	-	-
2,981	-	788	4,361	240
6,633	2,298	2,454	-	-
-	-	-	-	-
-	-	-	-	-
110,288	17,803	62,539	48,229	14,753
-	-	-	-	-
110,288	17,803	62,539	48,229	14,753
$ 119,902	$ 20,101	$ 65,781	$ 52,590	$ 14,993

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	911 ENHANCED FUND	COUNTY COURT FACILITIES	CRAIG WYDEN TITLE III
ASSETS			
Cash - County Treasurer	$ 157,582	$ 505,034	$ 470,478
Taxes receivable	-	-	-
Accounts receivable	-	-	-
Prepaid expenses	8,700	-	-
TOTAL ASSETS	166,282	505,034	470,478
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 166,282	$ 505,034	$ 470,478
LIABILITIES			
Warrants payable	$ 2,424	$ -	$ -
Due to other funds	-	-	-
TOTAL LIABILITIES	2,424	-	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
FUND BALANCES			
Nonspendable	8,700	-	-
Restricted	-	-	-
Assigned	155,158	505,034	470,478
Unassigned	-	-	-
TOTAL FUND BALANCES	163,858	505,034	470,478
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 166,282	$ 505,034	$ 470,478

COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT	SNOWMOBILE FUND	PROBATION OFFICER	WATERWAYS
$ 2,538	$ 31,634	$ -	$ 28,029	$ -	$ 42,752
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,538	31,634	-	28,029	-	42,752
-	-	-	-	-	-
$ 2,538	$ 31,634	$ -	$ 28,029	$ -	$ 42,752
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,538	31,634	-	28,029	-	42,752
-	-	-	-	-	-
2,538	31,634	-	28,029	-	42,752
$ 2,538	$ 31,634	$ -	$ 28,029	$ -	$ 42,752

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023

	WORKMAN'S COMP/COMM. SERVICE	REVOLVING WEED FUND	TOTALS
ASSETS			
Cash - County Treasurer	$ 18,281	$ 306,523	$ 3,739,223
Taxes receivable	-	-	20,768
Accounts receivable	-	-	70,982
Prepaid expenses	-	-	8,700
TOTAL ASSETS	18,281	306,523	$ 3,839,673
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OU	$ 18,281	$ 306,523	$ 3,839,673
LIABILITIES			
Warrants payable	$ -	$ 54,018	$ 121,918
Due to other funds	-	-	-
TOTAL LIABILITIES	-	54,018	121,918
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	54,769
FUND BALANCES			
Nonspendable	-	-	8,700
Restricted	-	-	-
Assigned	18,281	252,505	3,654,286
Unassigned	-	-	-
TOTAL FUND BALANCES	18,281	252,505	3,662,986
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 18,281	$ 306,523	$ 3,839,673

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	AMBULANCE	DISTRICT COURT	COUNTY FAIR	HEALTH DISTRICT
REVENUES				
Taxes	$ -	$ 169,871	$ 98,044	$ 76,944
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	64,342	13	10
Charges for services	265,565	14,628	-	-
Fines and forfeitures	-	29,414	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	265,565	278,255	98,057	76,954
EXPENDITURES				
General government	-	-	-	-
Public safety	239,310	382,555	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	79,398
Parks and recreation	-	-	104,249	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	91,000	-	-	-
TOTAL EXPENDITURES	330,310	382,555	104,249	79,398
Excess (deficiency) of revenues over expenditures	(64,745)	(104,300)	(6,192)	(2,444)
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(64,745)	(104,300)	(6,192)	(2,444)
Fund Balances, October 1, 2022	1,373,341	441,503	21,052	8,569
FUND BALANCES, September 30, 2023	$ 1,308,596	$ 337,203	$ 14,860	$ 6,125

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	HISTORICAL SOCIETY	INDIGENT	REVALUATION	TORT
REVENUES				
Taxes	$ -	$ 879	$ 350,861	$ 117,868
Licenses and permits	-	-	-	-
Intergovernmental revenues	15,000	51,000	48	16
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	13,075	-
TOTAL REVENUES	15,000	51,879	363,984	117,884
EXPENDITURES				
General government	-	-	321,098	124,513
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	122,786	-	-
Parks and recreation	15,000	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	32,800	-
TOTAL EXPENDITURES	15,000	122,786	353,898	124,513
Excess (deficiency) of revenues over expenditures	-	(70,907)	10,086	(6,629)
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	(70,907)	10,086	(6,629)
Fund Balances, October 1, 2022	-	298,388	100,202	24,432
FUND BALANCES, September 30, 2023	$ -	$ 227,481	$ 110,288	$ 17,803

WEEDS	DRUG COURT	FUEL REDUCTION	911 ENHANCED	COUNTY COURT FACILITIES	CRAIG WYDEN TITLE III
$ 127,481	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
17	-	-	5,154	-	90,292
10,608	712	-	126,290	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,951	-	60,000	-	2,182	-
154,057	712	60,000	131,444	2,182	90,292
-	-	-	-	-	-
-	-	-	152,060	-	60,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
146,664	-	49,885	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
146,664	-	49,885	152,060	-	60,000
7,393	712	10,115	(20,616)	2,182	30,292
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,393	712	10,115	(20,616)	2,182	30,292
55,146	47,517	4,638	184,474	502,852	440,186
$ 62,539	$ 48,229	$ 14,753	$ 163,858	$ 505,034	$ 470,478

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT	SNOWMOBILE FUND
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	6,067
Intergovernmental revenues	225	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	225	-	-	6,067
EXPENDITURES				
General government	-	-	-	-
Public safety	500	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Parks and recreation	-	-	-	3,443
Education	-	2,200	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	500	2,200	-	3,443
Excess (deficiency) of revenues over expenditures	(275)	(2,200)	-	2,624
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(275)	(2,200)	-	2,624
Fund Balances, October 1, 2022	2,813	33,834	-	25,405
FUND BALANCES, September 30, 2023	$ 2,538	$ 31,634	$ -	$ 28,029

PROBATION OFFICER	WATERWAYS	WORKMAN'S COMP/COMM. SERVICE	REVOLVING WEED FUND	TOTALS
$ -	$ -	$ -	$ -	$ 941,948
-	6,309	-	-	12,376
-	-	-	-	226,117
-	-	-	183,217	601,020
-	-	-	-	29,414
-	-	-	-	-
-	-	631	-	91,839
-	6,309	631	183,217	1,902,714
-	-	-	-	445,611
-	-	-	-	834,425
-	-	-	-	-
-	-	-	-	202,184
-	8,858	-	-	131,550
-	-	-	-	2,200
-	-	-	147,735	344,284
				-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	123,800
-	8,858	-	147,735	2,084,054
-	(2,549)	631	35,482	(181,340)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(2,549)	631	35,482	(181,340)
-	45,301	17,650	217,023	3,844,326
$ -	$ 42,752	$ 18,281	$ 252,505	$ 3,662,986

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2023

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ASSETS			
Cash - County Treasurer	$ -	$ 66,524	$ -
Receivables	-	-	-
TOTAL ASSETS	-	66,524	-
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ -	$ 66,524	$ -
LIABILITIES			
Negative cash	$ -	$ -	$ -
Warrants payable	-	14,623	-
Due to other funds	-	-	-
TOTAL LIABILITIES	-	14,623	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	-	51,901	-
TOTAL NET POSITION	-	51,901	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ -	$ 66,524	$ -

INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST	COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST
$ -	$ -	$ 606,700	$ 52,775	$ -
-	-	5,805	-	-
-	-	612,505	52,775	-
-	-	-	-	-
$ -	$ -	$ 612,505	$ 52,775	$ -
$ -	$ -	$ -	$ -	$ -
-	-	-	671	-
-	-	-	-	-
-	-	-	671	-
-	-	-	-	-
-	-	-	-	-
-	-	612,505	52,104	-
-	-	612,505	52,104	-
$ -	$ -	$ 612,505	$ 52,775	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2023

	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
ASSETS			
Cash - County Treasurer	$ 44,438	$ 23,623	$ -
Receivables	-	-	-
TOTAL ASSETS	44,438	23,623	-
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ 44,438	$ 23,623	$ -
LIABILITIES			
Negative cash	$ -	$ -	$ -
Warrants payable	218	-	-
Due to other funds	-	-	-
TOTAL LIABILITIES	218	-	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	44,220	23,623	-
TOTAL NET POSITION	44,220	23,623	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 44,438	$ 23,623	$ -

GRANT TRUST	CATASTROPHIC REPAYMENT TRUST	ALTERNATE MOBILITY/ TRANSP TRUST	WOLF STUDY TRUST	TAX SALE EXCESS TRUST
$ -	$ 433	$ 23,337	$ -	$ -
-	-	-	-	-
-	433	23,337	-	-
-	-	-	-	-
$ -	$ 433	$ 23,337	$ -	$ -
$ -	$ -	$ -	$ -	$ -
-	433	-	-	-
-	-	-	-	-
-	433	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	23,337	-	-
-	-	23,337	-	-
$ -	$ 433	$ 23,337	$ -	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2023

	SANTA FOR SENIORS	TOTALS
ASSETS		
Cash - County Treasurer	$ 232	$ 818,062
Receivables	-	5,805
TOTAL ASSETS	232	823,867
DEFERRED OUTFLOWS	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ 232	$ 823,867
LIABILITIES		
Negative cash	$ -	$ -
Warrants payable	-	15,945
Due to other funds	-	-
TOTAL LIABILITIES	-	15,945
DEFERRED INFLOWS		
Revenue unavailable for use	-	-
NET POSITION		
Restricted net position	-	-
Unrestricted net position	232	807,922
TOTAL NET POSITION	232	807,922
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 232	$ 823,867

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2023

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ADDITIONS			
Taxes	$ -	$ 519	$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	6,299	-
Charges for services	-	17,671	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	306,985	-
Transfers in	-	-	-
TOTAL ADDITIONS	-	331,474	-
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	356,639	3
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	356,639	3
Excess (deficiency) of additions over deductions	-	(25,165)	(3)
Net Position, October 1, 2022	-	77,066	3
NET POSITION, September 30, 2023	$ -	$ 51,901	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2023

	INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST
ADDITIONS			
Taxes	$ -	$ -	$ 233,127
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	32
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	1,034
Miscellaneous and contributions	-	-	232,000
Transfers in	-	-	-
TOTAL ADDITIONS	-	-	466,193
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	675,534
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	-	675,534
Excess (deficiency) of additions over deductions	-	-	(209,341)
Net Position, October 1, 2022	-	-	821,846
NET POSITION, September 30, 2023	$ -	$ -	$ 612,505

COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
24,271	-	-	-	-
-	-	-	-	-
-	-	50,893	-	-
-	-	-	-	-
24,271	-	50,893	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	40,039	-	-
-	-	-	-	-
-	-	40,039	-	-
24,271	-	10,854	-	-
27,833	-	33,366	23,623	-
$ 52,104	$ -	$ 44,220	$ 23,623	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2023

	GRANT TRUST	CATASTROPHIC REPAYMENT TRUST	ALTERNATE MOBILITY/ TRANSP TRUST
ADDITIONS			
Taxes	$ -	$ -	$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	-	10,000
Transfers in	-	-	-
TOTAL ADDITIONS	-	-	10,000
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	-
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	-	-
Excess (deficiency) of additions over deductions	-	-	10,000
Net Position, October 1, 2022	-	-	13,337
NET POSITION, September 30, 2023	$ -	$ -	$ 23,337

	WOLF STUDY TRUST	TAX SALE EXCESS TRUST	SANTA FOR SENIORS	TOTALS
$	-	$ -	$ -	$ 233,646
	-	-	-	-
	-	-	-	6,331
	-	-	-	17,671
	-	-	-	24,271
	-	-	-	1,034
	-	-	-	599,878
	-	-	-	-
	-	-	-	882,831
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	1,072,215
	-	-	-	-
	-	-	-	1,072,215
	-	-	-	(189,384)
	-	-	232	997,306
$	-	$ -	$ 232	$ 807,922

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OTHER SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Clerk/Auditor			
Salary - officer	$ 77,500	$ 77,500	$ -
Salary - deputies	106,902	96,164	10,738
Total A	184,402	173,664	10,738
Benefits	61,631	53,120	8,511
Travel	5,500	5,268	232
Supplies	2,000	1,965	35
Utilities	-	-	-
Professional services	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total B	69,131	60,353	8,778
Department totals	253,533	234,017	19,516
Assessor			
Salary - officer	77,501	77,501	-
Salary - deputy	89,451	89,070	381
Total A	166,952	166,571	381
Benefits	62,364	61,124	1,240
Travel	4,500	4,438	62
Supplies	1,800	845	955
Utilities	-	-	-
Postage	-	-	-
Capital outlay	-	-	-
Total B	68,664	66,407	2,257
Department totals	$ 235,616	$ 232,978	$ 2,638

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Treasurer/Tax Collector			
Salary - officer	$ 77,500	$ 77,501	$ (1)
Salary - deputies	115,239	112,398	2,841
Total A	192,739	189,899	2,840
Benefits	70,142	62,416	7,726
Travel	6,500	8,457	(1,957)
Supplies	3,500	1,246	2,254
Utilities	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Printing	-	-	-
Subscriptions	-	-	-
Contracts	-	-	-
Miscellaneous	500	(287)	787
Public administrator	-	-	-
Capital outlay	-	-	-
Total B	80,642	71,832	8,810
Department Totals	273,381	261,731	11,650
Commissioners			
Salary - commissioners	101,244	101,245	(1)
Total A	101,244	101,245	(1)
Benefits	36,893	23,494	13,399
Travel	-	-	-
Supplies	-	-	-
Utilities	-	-	-
Contingency account	-	-	-
Dues and memberships	-	-	-
Publications	-	-	-
Miscellaneous	7,000	7,099	(99)
Total B	43,893	30,593	13,300
Department Totals	$ 145,137	$ 131,838	$ 13,299

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Sheriff			
Salary - officer	$ 77,501	$ 77,501	$ -
Salary - deputies	630,513	576,829	53,684
Total A	708,014	654,330	53,684
Benefits	233,864	218,732	15,132
Highway safety grant	240,000	106,587	133,413
Travel	4,000	3,394	606
Supplies	15,000	14,677	323
Utilities	6,200	4,778	1,422
Vehicles	77,600	60,128	17,472
Repairs and maintenance	1,000	266	734
Professional services	-	-	-
Rent/lease vehicles	-	-	-
Weapons/ammunition	10,000	9,913	87
Miscellaneous	25,000	16,316	8,684
Contracts - Ilets	6,500	4,587	1,913
Uniforms	3,000	1,402	1,598
Education - other	4,200	2,253	1,947
Capital - vehicles	78,000	130,362	(52,362)
Capital outlay	2,500	1,584	916
Total B	706,864	574,979	131,885
Department Totals	1,414,878	1,229,309	185,569
Building and Grounds			
Salary - employee, full-time	79,872	49,333	30,539
Total A	79,872	49,333	30,539
Benefits	32,593	15,719	16,874
Supplies	9,100	8,600	500
Utilities	67,000	63,685	3,315
Repairs and maintenance	25,000	19,570	5,430
Miscellaneous	1,000	1,050	(50)
Contract labor	5,000	1,878	3,122
Capital outlay	100,000	94,279	5,721
Total B	239,693	204,781	34,912
Department Totals	$ 319,565	$ 254,114	$ 65,451

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Prosecuting Attorney			
Salary - officer	$ 112,466	$ 112,466	$ -
Salary - deputy	193,586	123,458	70,128
Total A	306,052	235,924	70,128
Benefits	102,316	78,673	23,643
Travel	4,000	3,041	959
Supplies	5,980	4,155	1,825
Utilities	5,000	5,586	(586)
Contracts - other	5,000	-	5,000
Contingency account	5,000	3,645	1,355
Computer software	-	-	-
Miscellaneous	3,000	2,910	90
Rent	4,800	4,800	-
Capital outlay	-	-	-
Total B	135,096	102,810	32,286
Department Totals	441,148	338,734	102,414
Jail Administration			
Salary - deputies	836,540	727,701	108,839
Salary - grants	-	-	-
Total A	836,540	727,701	108,839
Benefits	283,213	257,065	26,148
Jail food	98,000	89,940	8,060
Clothing and medical	21,500	21,678	(178)
Supplies	28,500	25,632	2,868
Maintenance	-	-	-
Board - out of County	1,000	-	1,000
Miscellaneous	15,000	5,049	9,951
Capital - equipment	5,900	4,989	911
Capital - vehicles	24,000	24,000	-
Total B	477,113	428,353	48,760
Department Totals	$ 1,313,653	$ 1,156,054	$ 157,599

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Adult/Juvenile Probation			
Salary - deputies	$ 56,784	$ 56,811	$ (27)
Salary - grants	74,568	36,005	38,563
Salary - JPO assistant	-	-	-
Total A	131,352	92,816	38,536
Benefits	51,472	34,428	17,044
State block funds	-	-	-
Travel	4,500	1,926	2,574
Education	3,000	-	3,000
Utilities	3,000	734	2,266
Supplies	4,800	2,541	2,259
Miscellaneous	12,300	8,299	4,001
Total B	79,072	47,928	31,144
Department Totals	210,424	140,744	69,680
Coroner			
Salary - coroner	14,750	14,750	-
Total A	14,750	14,750	-
Benefits	11,363	11,327	36
Dues and memberships	8,000	4,680	3,320
Miscellaneous	5,000	4,934	66
Laboratory expenses	-	-	-
Autopsies	20,000	15,753	4,247
Jury and witnesses	-	-	-
Capital - vehicles	-	-	-
Total B	44,363	36,694	7,669
Department Totals	$ 59,113	$ 51,444	$ 7,669

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Emergency Services			
Salary - supervisor	$ 52,000	$ 52,000	$ -
Total A	52,000	52,000	-
Personnel benefits	18,659	18,244	415
State unemployment	-	-	-
Terrorism grant	-	-	-
Additional compensation (FEMA)	-	-	-
COVID 19 grant	-	-	-
All hazard mitigation grant	-	-	-
Miscellaneous	39,700	34,334	5,366
Capital - vehicles	-	-	-
Capital - grant	75,715	52,902	22,813
Total B	134,074	105,480	28,594
Department Totals	186,074	157,480	28,594
County Agent			
Salary - officer	2,500	2,500	-
Salary - employee, full-time	74,860	74,910	(50)
Salary - employee, part-time	-	-	-
Total A	77,360	77,410	(50)
Benefits	31,610	31,425	185
Travel	8,000	5,632	2,368
Supplies	3,250	2,237	1,013
Utilities	-	-	-
Vehicles	4,000	4,183	(183)
Capital - vehicles	-	-	-
Capital - office equipment	2,000	-	2,000
Total B	48,860	43,477	5,383
Department Totals	$ 126,220	$ 120,887	$ 5,333

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Data Processing			
Supplies - computer	$ 7,500	$ 5,453	$ 2,047
Computer software	4,000	113	3,887
Repairs and maintenance	15,000	6,958	8,042
Miscellaneous	1,000	28	972
Contracts - computer services	25,000	25,964	(964)
Capital - computers	16,000	5,447	10,553
Department totals	68,500	43,963	24,537
Election			
Salaries	21,612	21,612	-
Benefits	12,707	12,707	-
Grant expenditures	-	-	-
Consolidated election	14,000	11,232	2,768
Supplies	15,000	9,200	5,800
Miscellaneous	3,000	256	2,744
Contracts - labor	6,000	6,021	(21)
Department Totals	72,319	61,028	11,291
County General			
State unemployment	16,384	-	16,384
Workman's compensation	50,000	38,895	11,105
ECIPDA	-	-	-
Supplies	-	-	-
Insurance - bond on officers	300	170	130
Insurance deductibles	4,500	1,500	3,000
Utilities	28,000	26,537	1,463
Professional services	25,000	23,800	1,200
Repairs and maintenance - office equipment	15,000	12,835	2,165
Other funds	27,500	27,500	-
Dues and membership	14,000	10,459	3,541
Postage	20,000	18,828	1,172
Publications	10,000	7,229	2,771
COVID expenses	-	-	-
Miscellaneous	2,500	1,945	555
Contracts	9,500	9,500	-
Refunding bond - 1999	-	-	-
Interest expense	-	-	-
Rifle range	1,500	1,362	138
Capital - other	20,000	4,177	15,823
Total B	$ 244,184	$ 184,737	$ 59,447

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Opioid			
Miscellaneous	10,000	9,972	28
Total B	10,000	9,972	28
Department Totals	10,000	9,972	28
Planning and Zoning			
Salary - employee, full-time	$ 127,900	$ 126,570	$ 1,330
Total A	127,900	126,570	1,330
Benefits	50,472	49,047	1,425
Travel	4,000	4,199	(199)
Supplies	3,000	453	2,547
Education	2,500	2,226	274
Publications	2,000	626	1,374
Miscellaneous	1,000	89	911
Capital - vehicles	-	-	-
Total B	62,972	56,640	6,332
Department Totals	190,872	183,210	7,662
Contingency - Reserve Fund			
Miscellaneous	45,000	28,642	16,358
Capital outlay	-	-	-
Total B	45,000	28,642	16,358
Department Totals	45,000	28,642	16,358
TOTAL CURRENT EXPENSE	$ 5,609,617	$ 4,820,882	$ 788,707

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary - deputies	$ -	$ -	$ -
Salary - supervisor	-	-	-
Salary - mechanic supervisor	-	-	-
Salary - employee, full-time	917,107	650,612	266,495
Salary - mechanics	-	-	-
Total A	917,107	650,612	266,495
Personnel benefits	300,387	226,718	73,669
State unemployment	6,174	-	6,174
Workman's compensation	55,000	51,289	3,711
Insurance - liability	-	-	-
Freight	1,000	250	750
Utilities	23,400	29,707	(6,307)
Vehicles	232,000	190,448	41,552
Shop tools	10,500	5,871	4,629
Repairs and maintenance	118,000	156,872	(38,872)
Professional services	100,000	43,863	56,137
Miscellaneous	20,000	42,999	(22,999)
Dues	5,000	5,235	(235)
Concrete	1,500	-	1,500
Crushed rock and gravel	225,000	19,044	205,956
Road oil	300,000	36,383	263,617
Surveys	4,000	-	4,000
Signs	10,000	3,434	6,566
Contracts	2,500	275	2,225
Culverts	15,000	15,669	(669)
Other construction material	1,533,631	798,625	735,006
Plant asphalt mix	2,000	-	2,000
Weed spraying	6,000	5,268	732
Public transportation	10,000	10,000	-
Capital outlay	530,000	566,126	(36,126)
Total B	3,511,092	2,208,076	1,303,016
Total Road and Bridge	$ 4,428,199	$ 2,858,688	$ 1,569,511

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AIRPORT			
Salaries	$ 33,260	$ 33,288	$ (28)
Benefits	16,216	15,879	337
Office/supplies	4,000	1,297	2,703
Utilities	6,160	7,367	(1,207)
Fuel	429,200	622,808	(193,608)
Rent	8,300	7,869	431
Parcel 6	40,000	-	40,000
Tools/equipment	1,600	1,357	243
Repair/maintenance	25,000	27,166	(2,166)
Professional services	10,000	200	9,800
Airport grant expense	700,000	264,244	435,756
Airport expansion	67,500	-	67,500
Miscellaneous expense	12,000	7,586	4,414
Capital	59,500	59,500	-
Total Airport	$ 1,412,736	$ 1,048,561	$ 364,175
AMBULANCE			
Personnel benefits	$ -	$ -	$ -
State unemployment	-	-	-
Workman's compensation	4,000	4,000	-
Travel	600	214	386
Supplies	35,000	21,067	13,933
Liability Insurance	6,000	5,127	873
Utilities	7,700	6,639	1,061
Vehicles	21,000	13,700	7,300
Repairs and maintenance	7,000	1,481	5,519
Miscellaneous	20,000	15,399	4,601
Education	6,000	3,215	2,785
Administrative services	16,000	16,000	-
Contracts - labor	100,000	122,361	(22,361)
Capital outlay	135,000	121,107	13,893
Total B	358,300	330,310	27,990
Total Ambulance	$ 358,300	$ 330,310	$ 27,990

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
Salary - employee, full-time	$ 130,125	$ 129,415	$ 710
Total A	130,125	129,415	710
Personnel benefits	50,908	49,803	1,105
State unemployment	901	-	901
Workman's compensation	500	500	-
Travel	2,250	1,394	856
Supplies	2,500	1,706	794
Professional services	145,000	124,355	20,645
Public defense - commission grant	25,000	24,994	6
Contingency account	50,000	26,353	23,647
Law library	-	-	-
Law clerk	16,204	16,204	-
Transcripts	1,200	1,939	(739)
Miscellaneous	1,000	95	905
Jury	9,750	3,247	6,503
Court administrator	2,550	2,550	-
Capital outlay	-	-	-
Total B	307,763	253,140	54,623
Total District Court	$ 437,888	$ 382,555	$ 55,333
COUNTY FAIR			
Salary - employee, part-time	$ 12,584	$ 12,584	$ -
Total A	12,584	12,584	-
Personnel benefits	10,937	10,915	22
State unemployment	86	-	86
Workman's compensation	1,500	1,500	-
Premiums and awards	11,000	11,000	-
District fair	1,500	1,500	-
Rodeo expenses	8,750	8,750	-
Miscellaneous	33,000	33,000	-
Capital outlay	25,000	25,000	-
Total B	91,773	91,665	108
Total County Fair	$ 104,357	$ 104,249	$ 108

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
HEALTH DISTRICT			
Miscellaneous	$ 79,398	$ 79,398	$ -
Total Health District	$ 79,398	$ 79,398	$ -
INDIGENT			
Salary - deputies	$ 41,892	$ 41,932	$ (40)
Total A	41,892	41,932	(40)
Personnel benefits	16,679	16,570	109
State unemployment	285	-	285
Workman's compensation	500	500	-
Travel	500	-	500
Supplies	-	-	-
Utilities	-	-	-
Miscellaneous	65,500	60,184	5,316
Medical	-	-	-
Non-medical	4,800	3,600	1,200
Total B	88,264	80,854	7,410
Total Indigent	$ 130,156	$ 122,786	$ 7,370
HISTORICAL SOCIETY AND MUSEUM			
Miscellaneous	$ 15,000	$ 15,000	$ -
Total Historical Society & Museum	$ 15,000	$ 15,000	$ -

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Salary - deputies	$ 234,031	$ 201,247	$ 32,784
Total A	234,031	201,247	32,784
Personnel benefits	91,444	81,158	10,286
State unemployment	1,604	-	1,604
Workman's compensation	2,000	2,000	-
Supplies	2,000	3,214	(1,214)
Vehicles	7,500	5,649	1,851
Education	3,000	4,990	(1,990)
Contracts - appraisals	25,000	22,840	2,160
Capital outlay	20,000	20,000	-
Total B	152,548	139,851	12,697
Total Revaluation	$ 386,579	$ 341,098	$ 45,481
SOLID WASTE			
Salary - supervisor	$ 58,428	$ 58,877	$ (449)
Salary - employee, full-time	300,018	289,188	10,830
Salary - employee, part-time	-	-	-
Total A	358,446	348,065	10,381
Personnel benefits	137,977	131,790	6,187
State unemployment	2,430	-	2,430
Workman's compensation	15,000	15,000	-
Supplies	9,000	7,849	1,151
Travel	2,700	3,355	(655)
Utilities	13,800	14,701	(901)
Vehicles	57,500	60,359	(2,859)
Repairs and maintenance	65,000	117,838	(52,838)
Miscellaneous	15,000	14,425	575
Contracts	4,800	2,550	2,250
Interest expense	-	-	-
Capital outlay	535,000	488,243	46,757
Total B	858,207	856,110	2,097
Total Solid Waste	$ 1,216,653	$ 1,204,175	$ 12,478

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
TORT LIABILITY			
Insurance - liability	$ 124,513	$ 124,513	$ -
Total Tort Liability	$ 124,513	$ 124,513	$ -
WEEDS			
Salary - employee, full-time	$ 87,880	$ 87,880	$ -
Salary - employee, part-time	-	-	-
Total A	87,880	87,880	-
Personnel benefits	17,216	17,216	-
State unemployment	595	-	595
Workman's compensation	7,000	7,000	-
Vehicles	6,000	3,734	2,266
Repairs and maintenance	7,000	4,366	2,634
Miscellaneous	3,000	2,963	37
Chemicals	20,000	20,000	-
Rent	4,000	3,505	495
Capital outlay	5,000	-	5,000
Total B	69,811	58,784	11,027
Total Weeds	$ 157,691	$ 146,664	$ 11,027
DRUG COURT			
Other expenses	$ -	$ -	$ -
Drug testing reimbursement	-	-	-
Total Drug Court	$ -	$ -	$ -

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FUEL REDUCTION			
Salary - employee, full-time	$ -	$ 33,280	$ (33,280)
Total A	-	33,280	(33,280)
Personnel benefits	-	14,910	(14,910)
State unemployment	-	-	-
Workman's compensation	-	-	-
Miscellaneous	-	1,695	(1,695)
Capital outlay	-	-	-
Total B	-	16,605	(16,605)
Total Fuel Reduction	$ -	$ 49,885	$ (49,885)
911 ENHANCED FUND			
Salary - employee, part-time	$ -	$ -	$ -
Total A	-	-	-
Personnel benefits	-	-	-
State unemployment	-	-	-
Miscellaneous	-	152,225	(152,225)
Total B	-	152,225	(152,225)
Total 911 Enhanced Fund	$ -	$ 152,225	$ (152,225)
COUNTY COURT FACILITIES			
Miscellaneous	$ -	$ -	$ -
Capital outlay	-	-	-
Total County Court Facilities	$ -	$ -	$ -
CRAIG WYDEN TITLE III			
Miscellaneous	$ -	$ 60,000	$ (60,000)
Total Craig Wyden Title III	$ -	$ 60,000	$ (60,000)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
COURT INTERLOCK DEVICE FUND			
Miscellaneous	$ -	$ 500	$ (500)
Total Court Interlock Device Fund	$ -	$ 500	$ (500)
JUNIOR COLLEGE FUND			
Miscellaneous	$ -	$ 2,200	$ (2,200)
Total Junior College Fund	$ -	$ 2,200	$ (2,200)
SNOWMOBILE FUND			
Fees from registration	$ -	$ 3,443	$ (3,443)
Total Snowmobile Fund	$ -	$ 3,443	$ (3,443)
PROBATION OFFICER			
Salary - employee, part-time	$ -	$ -	$ -
Total A	-	-	-
Miscellaneous	-	-	-
Total B	-	-	-
Total Probation Officer	$ -	$ -	$ -
WATERWAYS FUND			
Salary - employee, part-time	$ -	$ 3,593	$ (3,593)
Total A	-	3,593	(3,593)
Personnel benefits	-	720	(720)
Miscellaneous	-	4,545	(4,545)
Total B	-	5,265	(5,265)
Total Waterways Fund	$ -	$ 8,858	$ (8,858)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMERICAN RESUE PLAN ACT (ARPA)			
Miscellaneous	$ 779,576	$ 254,583	$ 524,993
Total ARPA	$ 779,576	$ 254,583	$ 524,993
WORKER'S COMP./ COMM. SERVICE			
Miscellaneous	$ -	$ -	$ -
Total Worker's Comp./Comm. Service	$ -	$ -	$ -
REVOLVING WEED FUND			
Salary - employee, full-time	$ -	$ (28,868)	$ 28,868
Total A	-	(28,868)	28,868
Personnel benefits	-	1,888	(1,888)
State unemployment	-	-	-
Workman's compensation	-	-	-
Miscellaneous	-	174,715	(174,715)
Total B	-	176,603	(176,603)
Total Revolving Weed Fund	$ -	$ 147,735	$ (147,735)
TOTAL SPECIAL REVENUE	$ 9,631,046	$ 7,437,426	$ 2,193,620
TOTAL GOVERNMENTAL FUND TYPES	$ 15,240,663	$ 12,258,308	$ 2,982,355

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2023

Total expenditures - budgetary basis	$	12,258,308
Net change in prepaid expenses		(165)
Inventory adjustment at year end		10,111
Capital outlay acquired through sale of assets		87,800
Reverse accounts payable from prior year		(122,412)
Total expenditures - GAAP basis	$	12,233,642

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Lemhi County, Idaho as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements, and have issued our report thereon dated April 22, 2024. Our report includes a reference to other auditors who audited the financial statements of the Steele Memorial Hospital, as described in our report on Lemhi County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lemhi County, Idaho's internal control over financial reporting, (internal control), to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Lemhi County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lemhi County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and those of other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
April 22, 2024

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho

Report on Compliance for Each Major Federal Program

We have audited Lemhi County's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Lemhi County's major federal programs for the year ended September 30, 2023. Lemhi County's major federal programs are identified in the summary of auditor's results section of accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lemhi County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lemhi County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Lemhi County's compliance.

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Opinion on Each Major Federal Program

In our opinion, Lemhi County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Report on Internal Control over Compliance

Management of Lemhi County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lemhi County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lemhi County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
April 22, 2024

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LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2023

FEDERAL GRANTOR PASS THROUGH STATE OF IDAHO PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
INDIRECT GRANTS				
U.S. DEPARTMENT OF AGRICULTURE				
Passed through State Department of Agriculture				
Forest Health Program	10.680	20-DG-11046000-	$ -	$ 13,440
DEPARTMENT OF TRANSPORTATION				
Passed through State Department of Transportation				
Highway Safety Cluster:				
State and Community Highway Safety	20.600		-	21,482
National Priority Safety Programs	20.616		-	165,895
Total Highway Safety Cluster			-	187,377
Total - Department of Transportation			-	187,377
NATIONAL ENDOWMENT FOR THE HUMANITIES				
Passed through the Idaho Commission for Libraries				
State Library Program	45.310	LS-252457-OLS-22	-	428
DEPARTMENT OF HOMELAND SECURITY				
Passed through State Military Division				
Emergency Management Performance	97.042	EMS2020EP00003	-	47,925
Homeland Security Grant Program	97.067	EMW2022SS00109	-	24,728
Total - Department of Homeland Security			-	72,653
DIRECT GRANTS				
DEPARTMENT OF TRANSPORTATION				
Airport Improvement Program	20.106		$ -	$ 264,244
U.S. Treasury Department				
Coronavirus State and Local Fiscal Recovery	21.027		-	254,583
Local Assistance and Tribal Consistency	21.032		-	155,000
Total - Department of Treasury			-	409,583
TOTAL FEDERAL AWARDS			$ -	$ 947,725

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2023

NOTE 1- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Lemhi County, Idaho under programs of the federal government for the year ended September 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Lemhi County, Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Lemhi County, Idaho.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting as described in Note 1 to the financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3- DE MINIMIS INDIRECT COST RATE

Lemhi County, Idaho has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2023

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements
Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	____ YES	_X_ NO
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	_X_ None Reported
Noncompliance Material to financial statements noted	____ YES	_X_ NO

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	____ YES	_X_ NO
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	_X_ None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Audit Findings Required to be reported in accordance with 2 CFR 200.516(a)?	____ YES	_X_ NO

Identification of Major Programs:

20.106	Airport Improvement Program
21.027	Coronavirus State and Local Fiscal Recovery

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee Qualified as Low-Risk Auditee	____ YES	_X_ NO

SECTION II - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

LEMHI COUNTY - STATE OF IDAHO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2023

PRIOR YEAR FEDERAL AWARD QUESTIONED COSTS

None

FINDINGS

None

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